

Annual Financial report for Trustees 31 March 2020

1. 2019-20 was a good year for fundraising, with a total income of £74,985. This comprises £11 428 from standing orders, £8 598 general donations, £41,746 restricted to the operating theatres appeal (which includes £20 000 from ECHO) and £9 511 restricted to Goma, and £3,701 Gift Aid due from HMRC.
2. Fundraising was given a significant boost by the 10th Anniversary extravaganza, with a lot of donations on the night and the number of regular givers increasing from 9 to 22 (plus 2 or 3 who give via CAF or Stewardship).
3. Total expenditure was £60 700. This comprised £31,690 general expenditure (£8069 towards the second accommodation block for the Butembo orphanage), £20 000 as down payments to MedAid to equip the operating theatres, £9 010 for Goma from Wiveliscombe, Camborne and Torquay churches. General expenditure was lower than normal because we were a bit 'ahead of ourselves' in transferring the April 2019 tranche in March 2019, meaning there were 2, not the usual 3 transfers in the financial year.
4. The end of year balance is £31,362, comprising £27 501 in the bank and £3861 expected gift aid. Of this balance £23 159 is restricted for the Operating theatres or Goma leaving us with £8 203 in general funds.
5. Trustees are reminded that they can look up the financial situation of the Trust at any time by looking in the 'Finance' folder on Google Drive where there is a spreadsheet showing the monthly income, expenditure and current account balance. This is updated regularly.
6. Transfers are made directly to Aru, North Kivu, Goma, South Kivu dioceses and Dr Raymond Gbombo, the National coordinator based in Beni. Dr Gbombo passes on funds to Boga and Kamango dioceses as well as monitoring and coordinating all our work with health centres.
7. The attached balance sheet has now been checked by our independent examiner Simon Sheldon.

Peter Pearson Treasurer

Semiliki Trust						
Income and Expenditure for Year Ended 31 March 2020						
	General		Restricted	Total		Total
Income				y/e 31.3.2020		y/e 31.3.2019
Standing Orders	11,428	op appeal	41,746			8,350
Donations	8,598	Goma	9,511			34,163
Gift Aid	3,701	orphanage				6,761
Total Income	23,727		51,258	74,985		49,274
Expenditure		op appeal	20,000			
Project Costs	31,690	Goma	9,010	60,700		94,650
Surplus of Income over Expenditure						
	- 7,963		22,248	14,285		- 45,376
Balance at 1 April 2019	16,166		911	17,077		62,453
Surplus in Period	- 7,963		22,248	14,285		- 45,376
Balance at 31 March 2020	8,203		23,159	31,362		17,077
Semiliki Trust						
Balance Sheet 31 March 2020				31.3.2020		31.3.2019
Represented by						
Cash				27,501		10,316
Debtors - HMRC				3,861		6,761
Total Assets				31,362		17,077
Restricted for projects				23,159		911
Balance for general expenditure				8,203		16,166
Semiliki Trust						
Restricted Funds Note Year ended 31 March 2020						
Restricted Funds	Balance		Income	Payments		Balance
	1.4.2019					31.3.2020
Operating Theatres	420		41,746	20,000		22,166
For Goma	491		9,511	9,010		992
	911		51,258	29,010		23,159

Independent Examiners Report

To the Trustees of the Semiliki Trust

I report to the trustees on my examination of the accounts of the Semiliki Trust for the year ended 31 March 2020.

Responsibilities and basis of report

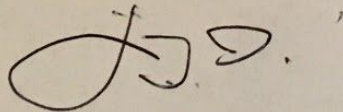
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Sheldon ACA

Independent Examiner

8a Hamhaugh Island, Shepperton, TW17 9LP

3 July 2020