

# Annual Financial report for Trustees 31 March 2022

*NB Figures for 2020-21 are shown in brackets*

1. Total income for 2020-21 was £103 681 (£59 303). The large increase is mainly explained by the appeal for land for a new Secondary school in Goma and generous support from churches in Jersey and Hampshire. Regular standing orders came to £19 284 (£15 809), restricted giving including Goma was £49 067 (£16 500), general unrestricted giving was £28 061 (£21 335). This last figure was inflated by retrieving some money held by Paypal from Donation Manager.
2. Total expenditure was £84 504 (£68 733). Of this £50 378 (£33 572) was restricted, of which £44 391 went to Goma and £5987 to support Aru with anti-Covid measures. Unrestricted expenditure to our regular partners and projects was £34 125 (£35 161). The slight decrease may be explained by the comparative strength of sterling against the US dollar compared to the previous year (all the support we send is in US\$).
3. We paid out £549 in bank charges. HSBC now charges charity accounts a monthly fee of £5 a month plus £6 for making overseas payments. This is slightly offset by reducing the overseas transaction fee from £30 to £17.
4. The total paid in the UK as expenses and wages by Trustees and supporters was, once again, £0. As ever, every pound donated to Semiliki Trust went to overseas projects apart from unavoidable bank charges.
5. The end of year balance in the bank is £34 403 (£16 273), of which £4 774 is restricted, mainly for the Red Whale training project. A further £6158 is anticipated from HMRC.
6. This healthy balance could enable either the support of a new project or more generous support of existing projects.
7. Following our normal pattern, we sent tranches of money in April, September and December to our regular partners. The bulk of the £34 125 sent is for medical coordination in Aru, Butembo, Bukavu, Boga and Kamango dioceses, and for regional coordination of these services from the Beni office of Dr Gbombo. We continued our support for the compassion orphanage in Butembo, run by Mbambu Dorcas, the work of ASDIG to support vulnerable women and children in Goma, and that of regional evangelist Rev Nzua working from Aru.
8. We also supported 7 individual students with studies in medicine, nursing, anesthesiology and accountancy. We gave two grants towards the capital costs of building the Kalehe Maternity centre in Bukavu diocese.
9. Following the Goma volcano eruption in May 2021 we sent £2200 for rebuilding via Goma diocese (money raised by St Andrew's Wiveliscombe).

We also gave a total of £5400 in July and December to help with displaced people near Bukiringi following outbreaks of violence there.

10. For a detailed account of all the projects supported please see the coordinator's report. As ever, Semiliki Trust is showing a big impact for a small charity.
11. Transfers are made directly to Aru, North Kivu, Goma, South Kivu dioceses and Dr Raymond Gbombo, the National coordinator based in Beni. Dr Gbombo passes on funds to Boga and Kamango dioceses as well as monitoring and coordinating all our work with health centres.

Peter Pearson      Treasurer

26 May 2022

**Semiliki Trust  
Income and Expenditure  
for Year Ended 31 March  
2022**

	General	Restricted	Total y/e 31.3.2022	Total y/e 31.3.2021
<b>Income</b>				
Standing Orders	19,284		19,284	15,809
Donations	28,061	49,067	77,128	37,835
Gift Aid	7,269		7,269	5,660
<b>Total Income</b>	<b>54,614</b>	<b>49,067</b>	<b>103,681</b>	<b>59,303</b>
<b>Expenditure</b>				
Project Costs	34,125	50,378	84,504	68,733
Bank charges	549		549	
<b>Surplus of Income over Expenditure</b>	<b>19,940</b>	<b>- 1,312</b>	<b>18,629</b>	<b>- 9,429</b>
Balance at 1 April 2021	15,847	6,086	<b>21,933</b>	31,362
Surplus in Period	19,940	- 1,312	<b>18,629</b>	9,429
Balance at 31 March 2022	35,787	4,774	<b>40,562</b>	40,791

**Semiliki Trust  
Balance Sheet 31 March  
2022**

	31.3.2022	31.3.2021
Represented by		
Cash	<b>34,403</b>	16,273
Debtors - HMRC	<b>6,159</b>	5,660
<b>Total Assets</b>	<b>40,561</b>	21,933
Restricted for projects	4,774	6,086
Balance for general expenditure	<b>35,787</b>	15,847

**Semiliki Trust  
Restricted Funds Note  
Year ended 31 March  
2022**

Restricted Funds	Income	Payments	Balance 31.3.2022	Balance 01.04.2021
Operating Theatres+Aru anti-covid	5,000	5,987	228	1,215
For Goma	44,067	44,391	<b>46</b>	371
Red Whale			<b>4,500</b>	4,500
<b>Totals</b>	<b>49,067</b>	<b>50,378</b>	<b>4,774</b>	6,086

